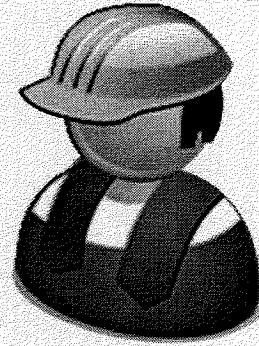


ROWLAND UNIFIED SCHOOL
DISTRICT
MEASURE "R" 2006



FINANCIAL SUMMARY
As of May 31, 2008

		<u>07-08</u>		
BEGINNING FUND BALANCE, JULY 1, 2007		\$48,523,487		
REVENUE				
Interest - July, 2007 to May, 2008		2,022,958		
LESS: EXPENDITURES PAID - July, 2007 to May, 2008			<u>Other</u>	<u>Cumulative</u>
			<u>Funding</u>	<u>06-07</u>
			<u>Sources</u>	
90300 Stadium - Nogales, Rowland HS	\$3,331,652			\$1,193,704
90301 Wonder of Reading	360,126			156,294
90302 Playground - La Seda Elementary	260,663			10,162
90303 Covered Walkway - Rowland Elementary	706,332			71,642
90304 Multi-Purpose/Kitchen - Villacorta Elementary	777,613 *	839,539		163,952
90305 Library Renovation - Nogales High School	52,362			9,944
90306 Modernization - Elementary Schools	0			0
90307 Curb Appeal/Fencing	0			0
90308 K-8 Conversion - Ybarra/ Oswalt El Schools	120,332			14,755
90309 Career Tech - Nogales/Rowland High Schools	178,804			
90400 Modernization	8,569			
90100 Centralized Costs - Legal, Consultants	37,479			17,740
Total	<u>\$5,833,932</u>	<u>\$839,539</u>	<u>\$1,638,192</u>	<u>\$8,311,663</u>
FUND BALANCE May 31, 2008 - MEASURE R 2006		<u>\$44,712,513</u>		
LESS: AMOUNT SET-ASIDE				
Unpaid Balance of Commitments	\$1,053,908			
Project Managers - Estimated Balance	\$2,433,380			
Funds Allocated for Modernization	\$119,302,941			
Other Projects Including Career Tech	\$3,591,131			
Total amount that has been set-aside	<u>\$126,381,360</u>			
TOTAL FUNDS ALLOCATED		\$132,215,292		
TOTAL AMOUNT TO BE GENERATED		<u>\$ (81,668,847)</u>		
REMAINING BOND TO ISSUE		70,000,000		
STATE FUNDING- APPLICATION TO BE SUBMITTED		11,500,000		
FUTURE INTEREST EARNINGS		168,847		
TOTAL FUNDS TO BE GENERATED		<u>\$ 81,668,847</u>		

State funding

* Partially funded by the Restricted Maintenance Account (\$840,000).